

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN

IN RE:
LAWSON, MARK E
LAWSON, SHEILA M

Debtor(s)

CHAPTER 7 -- Liquidation

CASE NO. 05-70423 MB

HONORABLE MANUEL BARBOSA

TRUSTEE'S FINAL REPORT

To: THE HONORABLE MANUEL BARBOSA, BANKRUPTCY JUDGE
FOR THE UNITED STATES BANKRUPTCY COURT, NORTHERN DISTRICT OF ILLINOIS,
WESTERN DIVISION

NOW COMES BERNARD J. NATALE, Trustee herein, and respectfully submits to the Court and to the United States Trustee his/her Final Report and Account in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on 02/04/05. The Trustee was appointed on 02/04/05. The Trustee's case bond is in the amount of \$0.00.
2. The Trustee certifies that he/she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is 0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of 12/22/08 is as follows:

a. RECEIPTS (See Exhibit C)	\$ <u>315,729.01</u>
b. DISBURSEMENTS (See Exhibit C)	\$ <u>0.00</u>
c. NET CASH available for distribution	\$ <u>315,729.01</u>
d. TRUSTEE/PROFESSIONAL COSTS	

1. Trustee compensation requested (See Exhibit E)	\$ <u>7,375.01</u>
2. Trustee Expenses (See Exhibit E)	\$ <u>0.00</u>
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ <u>1,726.63</u>
e. Illinois Income Tax for Estate (See Exhibit G)	\$ <u></u>

5. The Bar Date for filing unsecured claims expired on 08/12/05. The DIP report was filed on N/A. The Bar Date for filing DIP claims expired on N/A.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ <u>0.00</u>
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>9,101.64</u>
c. Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d. Allowed priority claims	\$ <u>0.00</u>
e. Allowed unsecured claims	\$ <u>73,478.53</u>
f. Surplus return to debtor	\$ <u>233,148.84</u>

7. Trustee proposes that unsecured creditors receive a distribution of 100.00% of allowed claims, plus interest from the date of bankruptcy filing to estimated date of filing of TFR at T-Bill Rate of 2.95%.

8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys, accountants, or other professionals fees and expenses requested but not yet allowed is \$1,726.63. The total of Chapter 7 professional fees and expenses requested for final allowance is \$1,726.63.

9. A fee of \$650.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

10. A fee of \$0.00 was paid to a bankruptcy petition preparer for services rendered in connection with this case, and no basis appears to request an examination of these fees pursuant to 11 U.S.C. §110(h)(3).

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: December 22, 2008

RESPECTFULLY SUBMITTED,

By: /s/ **BERNARD J NATALE**

BERNARD J. NATALE, Trustee
BERNARD J NATALE, LTD
6833 STALTER DRIVE
SUITE 201
ROCKFORD, IL 61108
Telephone # (815) 964-4700

TASKS PERFORMED BY TRUSTEE - MARK E & SHEILA M LAWSON

The trustee conducted a first meeting of creditors. An initial report of trustee in an asset case was requested. Estate records were maintained. Throughout case administration annual reports have been prepared for the U S Trustee.

The trustee investigated the debtor's interest as a beneficiary in a wrongful death case. Plaintiff's counsel and executor of the estate were contacted for acknowledgment of the trustee's interest. The case was monitored for resolution with a substantial recovery for the estate.

Claims were examined. Creditors were contacted and urged to file claims due to the existence of a surplus estate.

A final report was prepared. Distribution will be made to creditors and a substantial surplus in excess of \$200,000 will be distributed to the debtor. A trustee's final account will be prepared.

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 05-70423 MB
Case Name: LAWSON, MARK E
 LAWSON, SHEILA M
Period Ending: 12/13/08

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 02/04/05 (f)
\$341(a) Meeting Date: 03/10/05
Claims Bar Date: 08/12/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1 RESIDENCE	70,000.00	0.00	DA	0.00	FA
2 U S BANK IN FREEPORT	10.00	0.00	DA	0.00	FA
3 HOUSEHOLD PROPERTY AT RESIDENCE	2,000.00	0.00	DA	0.00	FA
4 CLOTHING AT RESIDENCE	500.00	0.00	DA	0.00	FA
5 INHERITANCE	Unknown	10,000.00		315,682.89	FA
6 2002 PONTIACE BONNEVILLE	16,000.00	0.00	DA	0.00	FA
7 2003 GMAC SIERRA PICK UP TRUCK	18,000.00	0.00	DA	0.00	FA
8 2003 PONTIAC SUNBIRD	8,000.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		46.12	Unknown
9 Assets Totals (Excluding unknown values)	\$114,510.00	\$10,000.00		\$315,729.01	\$0.00

Major Activities Affecting Case Closing:

DEBTORS ARE BENEFICIARIES OF WRONGFUL DEATH CASE OF PARENT AS PART OF PARENT'S PROBATE ESTATE. TRIAL DATE HAS BEEN SCHEDULED FOR OCTOBER 14, 2008 PER ENCLOSED STATUS LETTER FROM SPECIAL COUNSEL.

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 2

Case Number: 05-70423 MB
Case Name: LAWSON, MARK E
LAWSON, SHEILA M
Period Ending: 12/13/08

Trustee: (330370) BERNARD J. NATALE
Filed (f) or Converted (c): 02/04/05 (f)
§341(a) Meeting Date: 03/10/05
Claims Bar Date: 08/12/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2007

Current Projected Date Of Final Report (TFR): July 31, 2009

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 05-70423 MB
Case Name: LAWSON, MARK E
 LAWSON, SHEILA M
Taxpayer ID #: 54-6798987
Period Ending: 12/13/08

Trustee: BERNARD J. NATALE (330370)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****66-65 - Money Market Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/23/08	{5}	ALLEN N. SCHWARTZ, LTD. TRUST FUND	INHERITANCE - ZELDA LAWSON	1149-000	315,682.89		315,682.89
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	8.63		315,691.52
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1300%	1270-000	37.49		315,729.01

ACCOUNT TOTALS	315,729.01	0.00	\$315,729.01
Less: Bank Transfers	0.00	0.00	
Subtotal	315,729.01	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$315,729.01	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***_*****66-65	315,729.01	0.00	315,729.01
	\$315,729.01	\$0.00	\$315,729.01

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IN RE:
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CHAPTER 7 -- Liquidation

CASE NO. 05-70423 MB

HONORABLE MANUEL BARBOSA

DISTRIBUTION REPORT

I, BERNARD J. NATALE, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>9,101.64</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims (507(a)(8)):	\$ <u>0.00</u>
Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>39,868.98</u>
Tardily-Filed Unsecured Claims:	\$ <u>25,916.04</u>
Post-Petition Interest:	\$ <u>7,693.51</u>
Surplus to Debtor:	\$ <u>233,148.84</u>
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$ <u>315,729.01</u>

The balance on hand shown above should be distributed in accordance with 11 U.S.C. §726 as follows:

a. \$9,101.64 for Chapter 7 administrative expenses allowed under §503(b) and fees under Chapter 123 of Title 28, not previously disbursed, including the Trustee compensation and reimbursement requests as follows:

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
EXP	BERNARD J. NATALE, LTD.	22.13	22.13
ATTY	BERNARD J. NATALE, LTD.	1,704.50	1,704.50
TRTE	BERNARD J. NATALE	7,375.01	7,375.01
		TOTAL	\$ 9,101.64

b. \$0.00 for Chapter 11 administrative expenses allowed under §503(b) as follows:

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

c. \$0.00 for priority creditors, in the order specified in 11 U.S.C. §507(a)(2)-(9), itemized as follows:

1.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

2.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00 earned within 90 days of Petition:	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

3.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(4) - Contributions to Employee Benefit Funds up to the extent of \$4,000 per individual:	\$ 0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

4.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**

**PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

5. TYPE OF CLAIMS

507(a)(6) - Deposits by consumers to the extent of \$1,950.00 per individual:

**TOTAL
AMOUNT
OF CLAIMS** **FINAL
DIVIDEND%**

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**

**PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

6. TYPE OF CLAIMS

§507(a)(7) -Claims for alimony, maintenance or support:

**TOTAL
AMOUNT
OF CLAIMS** **FINAL
DIVIDEND%**

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**

**PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

7. TYPE OF CLAIMS

Taxes §724(b) - Tax Liens:

**TOTAL
AMOUNT
OF CLAIMS** **FINAL
DIVIDEND%**

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**

**PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

8. TYPE OF CLAIMS

§507(a)(8) - Taxes - Unsecured Tax Claims excluding fines and penalties:

**TOTAL
AMOUNT
OF CLAIMS** **FINAL
DIVIDEND%**

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED**

**PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

9. TYPE OF CLAIMS

§507(a)(9) - Capital Commitments to FDIC, reimbursement claims et al.

**TOTAL
AMOUNT
OF CLAIMS** **FINAL
DIVIDEND%**

\$ 0.00 0.00%

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

d. \$39,868.98 for general unsecured creditors who have filed claims allowed in the total amount of \$39,868.98, yielding a dividend of 100.00% as itemized below:

TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(2) - General Claims (To be paid pro-rata after costs of administration and priority claims are paid in full)		\$ 39,868.98	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
2	Marshall Field	428.23	428.23
3	ChaseManhttnBankUSA,NA as successor	10,536.99	10,536.99
4	Chase Bank USA, N.A.	13,362.16	13,362.16
5	Chase Bank USA, N.A.	12,684.04	12,684.04
6	Kohl's Dept Store	2,857.56	2,857.56
		TOTAL	\$ 39,868.98

e. \$25,916.04 for tardily filed unsecured claims allowed in the total amount of \$25,916.04 yielding a dividend of 100.00% as itemized below:

TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims		\$ 25,916.04	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
7	Household Finance Corporation/Beneficial	14,094.94	14,094.94
8	Discover Bank/DFS Services LLC	11,821.10	11,821.10
		TOTAL	\$ 25,916.04

f. \$0.00 for fines and penalties

TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

g. \$7,693.51 for interest

TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(5) - Interest		\$ 7,693.51	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
2I	Marshall Field	50.08	50.08
3I	ChaseManhttnBankUSA,NA as successor	1,232.29	1,232.29
4I	Chase Bank USA, N.A.	1,562.70	1,562.70
5I	Chase Bank USA, N.A.	1,483.39	1,483.39
6I	Kohl's Dept Store	334.19	334.19
7I	Household Finance Corporation/Beneficial	1,648.39	1,648.39
8I	Discover Bank/DFS Services LLC	1,382.47	1,382.47
TOTAL		\$	7,693.51

h. \$0.00 Subordinated General Unsecured Claims

TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Subordinated General Unsecured Claims		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

i. \$233,148.84 to the Debtor

TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(6) - Surplus to Debtor		\$ 233,148.84	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
SURPLUS	LAWSON, MARK E	233,148.84	233,148.84
TOTAL		\$	233,148.84

j. \$0.00 for secured creditors

TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Secured Creditors		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
TOTAL		\$	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have

been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Secured	1	Blackhawk State Bank 400 Broad Street Beloit, WI 53511-	\$ 16,429.90	BARRED

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: DECEMBER 22, 2008

/s/ BERNARD J NATALE

BERNARD J. NATALE, Trustee